

# PROJECT HOOK

## HIGH QUALITY BRITISH DESIGN AND MANUFACTURING OPERATION ESTABLISHED REPUTATION

### OPPORTUNITY

Project HOOK is an opportunity to acquire a long-established British manufacturer of bespoke frying equipment for the fish and chip sector and associated industries.

Drawing on over 150 years of engineering heritage, the Company designs and builds custom frying systems tailored to individual customer requirements.

Alongside design and manufacturing the Company provides ancillary services such as installation, servicing and warranty support.

Customer interest and product demand remains at historic levels. However, faced with operational and structural pressures the current management believe that a merger or acquisition will allow cost synergies for the business to thrive into the future

£000's	FY 2023	FY 2024	FY 2025 (7m to 30 Nov)
Turnover	1,506	1,483	894
Gross Profit	524	517	430
GPM	35%	35%	48%
EBITDA	(171)	(166)	111
Net Assets	(217)	(363)	(69)

### KEY HIGHLIGHTS

- △ Market leading and well-established brand name with a long trading history
- △ Catering to fish and chip restaurants and the wider takeaway sector nationwide
- △ Experienced and committed management team, well known in the sector with a track record of delivery
- △ Engineering Intellectual Property including CAD Designs, PAN Designs and burner systems
- △ Long-standing supply partnerships
- △ Good levels of WIP and pipeline
- △ 13 employees comprising 9 manufacturing staff, 1 engineer, 1 sales, 2 admin and management.

Established UK  
Reputation

Future Order  
Book

Branded website

Intellectual  
Product Designs

**Growth potential via expansion of sales team**

### Further Information

For further information, please contact **Richard Oddy** or **Araminta Taylor** on the details below. We will ask that a confidentiality agreement is signed before issuing further information.

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